

**MINUTES OF REGULAR MEETING  
CITY OF HIGHLAND  
POLICE PENSION BOARD**

**HIGHLAND POLICE DEPARTMENT – TELEPHONIC MEETING  
THURSDAY, JULY 16, 2020  
8:15 AM**

Meeting Roll Call: Bonnie McGinley, Keith Haberer, Charles Allen, Darren Twyford- Present. Mark McKinney Absent

In attendance Busey Bank, Kevin Doak, and Kelly Korte (City Treasurer)

Call meeting to Order: 8:15AM July 16, 2020

Approve the minutes of the January 16, 2020 meeting.- Motion to Approve by McGinley and Second by Haberer. All in favor. No Nays

Allow people to from the public to address the board- no comments

Review the fund assets- Busey Bank addressed the board. Kevin stated that he had checked with other pension plans and also attorney Dennis Orsey and said that there was not change needed at this time. Kevin was asked to keep the board of any future changes.

Update on the changes to Busey Bank wealth management department was given to the board.

Education training Update -IPPPA Conference in June Cancelled due to the pandemic.

Review investment policy - Discussion was held on the investment police and the information provided to the board by city Attorney Mike McGinley and the response by Kevin Doak.

Discussion on the Kyle Seger buyback. Twyford updated the board on his process. The board should receive funds from Seger and upon receiving the funds the board will send those funds along with the amount needed from the board to the State of Illinois Employees retirement.

Allen informed the board that an election of the active officers was conducted on April 30, 2020, and that Mark McKinney was re-elected to the board to complete a 2-year term to expire on May 1, 2022.

Korte informed by the board that the Mayor reappointed Bonnie McGinley on April 20, 2020 to a two-year term to expire on May 1, 2022.

Affirmed the vote to renew the board liability insurance policy. Motion by Haberer, Second by McGinley. All in favor no nays. Paid on June 6, 2020 \$4499.

Affirmed the vote for the payment of the annual state fee. Motion to approve vote Haberer Second McGinley All in Favor no nays Paid on May 15, 2020. \$2447.10

Charles Allen informed the board of his resignation form the Police Pension Board effective immediately. The Board thanked him for his service.

Korte asked if the Board would like her to engage Nick Meggos on behalf of the board for possible actuarial services. The Board asked that she inform Nick that the board would be interested in possible getting services from him.

Busey Bank informed the board again that Busey bank would not be handling the pensioners checks as of 12-31-2020. During this discussion Twyford asked that Busey if they would revisit their cost for the board due to the fact of receiving less services. Busey bank stated they would look into cost.

No other business pending a motion to adjourn was made by McGinley. Seconded: Haberer All in favor no nays.

The minutes for this meeting were taken from an audio recording and are attached.